FISCAL NOTE

SB 1375 - HB 1019

March 27, 1997

SUMMARY OF BILL: Requires workers' compensation insurance providers to obtain a release of all related tort claims against an employer or assume liability for such claims.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures* - Exceeds \$100,000

Assumes an increase in cost to local governments to settle claims.

The state workers' compensation program is exempt from the provisions of Title 50, Chapter 6, Part 4.

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenson